

**AIDE ET ACTION EDUCATION FOUNDATION LIMITED**  
**Permittee's Fund-raising Activity**  
**(under Public Subscription Permit No. 2019/168/1**  
**issued by the Social Welfare Department)**

**INDEPENDENT ASSURANCE REPORT AND**  
**INCOME AND EXPENDITURE ACCOUNT**

**"AEA X RISE MOOM CAKE CHARITY SALES"**  
**HELD ON 28 TO 31 AUGUST 2019**

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**TAM, AU & CO.**

Certified Public Accountants (Practising)

☎ : 25730068

☎ : 28389865

**INDEPENDENT PRACTITIONER'S ASSURANCE REPORT  
TO THE DIRECTORS OF  
AIDE ET ACTION EDUCATION FOUNDATION LIMITED ("THE PERMITTEE")**

**Public Subscription Permit No: 2019/168/1**

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activity "AEA x Rise Moon Cake Charity Sales" held on 28 to 31 August 2019 ("the Event").

**Responsibilities of the Directors**

The directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

**Our independence and Quality Control**

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

**Practitioner's responsibilities**

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850 (Revised), Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



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**INDEPENDENT PRACTITIONER'S ASSURANCE REPORT  
TO THE DIRECTORS OF  
AIDE ET ACTION EDUCATION FOUNDATION LIMITED ("THE PERMITTEE")  
(continued)**

**Inherent Limitations**

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

**Conclusion**

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

**Intended Users and Purpose**

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

TAM, AU & CO.

Certified Public Accountants (Practising)


Hong Kong, 10 October 2019

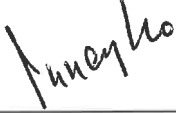
**AIDE ET ACTION EDUCATION FOUNDATION LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**"AEA X RISE MOON CAKE CHARITY SALES" HELD ON 28 TO 31 AUGUST 2019**

Public Subscription Permit No.: 2019/168/1

	HK\$
<b>Income :</b>	
Charity sales	7,900.00
Donation	<u>2,637.20</u>
	10,537.20
<b>Cost of the charity sale items</b>	<u>(4,860.00)</u>
Surplus from charity sales	5,677.20
<b>Expenditures</b>	
Postage	74.70
Transportation	201.60
Insurance	500.30
Other expenses	800.00
Venue rental	<u>1,250.00</u>
Total expenditures	<u>2,826.60</u>
<b>Excess of income over expenditure</b>	<u><u>2,850.60</u></u>

Approved and authorised for issue by the Board of Directors on 10 October 2019.

  
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 Huen Wing Ki, Florence  
 (Director)

  
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 Ho Inney  
 (Director)

**AIDE ET ACTION EDUCATION FOUNDATION LIMITED**  
**NOTES TO THE INCOME AND EXPENDITURE ACCOUNT**  
**"AEA X RISE MOON CAKE CHARITY SALES" HELD ON 28 TO 31 AUGUST 2019**

**1. General**

The purpose of the general charitable fund-raising event is for Aide et Action's global education projects.

**2. Basis of preparation**

The significant accounting policies are set out below:

The income collected and expenditure incurred for this Event held on 28 to 31 August 2019 are recognised on an accrual basis.

**3. Donations credited to the bank**

HKD2,850.60 have been credited to the designated bank account of the Permittee before being used for payment of expenditures for the event and/ or the purpose(s) specified in the permit on 21 August, 3 September, 6 September, 7 September and 12 September 2019.

	HK\$
Excess of income over expenditure and net balance of of donations deposited into Permittee's bank account on 21 Aug, 3 Sep, 6 Sep, 7 Sep and 12 Sep 2019.	<u>2,850.60</u>